

## PRODUCT HIGHLIGHTS SHEET PACIFIC MILLENNIUM FUND

### RESPONSIBILITY STATEMENT

This Product Highlights Sheet has been reviewed and approved by the directors or authorised committee or persons approved by the Board of BOS Wealth Management Malaysia Berhad ("BOSWM MY") and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, that there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

### STATEMENT OF DISCLAIMER

The Securities Commission Malaysia has authorised the issuance of Pacific Millennium Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The authorisation of the Pacific Millennium Fund and lodgment of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the Pacific Millennium Fund or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of BOSWM MY, responsible for the Pacific Millennium Fund and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

### PRODUCT HIGHLIGHTS SHEET

**This Product Highlights Sheet only highlights the key features and risks of this unlisted capital market product. Investors are advised to request, read and understand the disclosure documents before deciding to invest.**

### BRIEF INFORMATION ON THE PRODUCT

#### 1. What Is This Product About?

<b>Product Type</b>	Unlisted unit trust fund (open-ended)
<b>Manager</b>	BOS Wealth Management Malaysia Berhad 199501006861 (336059-U)
<b>Trustee</b>	CIMB Commerce Trustee Berhad 199401027349 (313031-A)

### PRODUCT SUITABILITY

#### 2. Who Is This Product Suitable For?

An investor who is seeking steady capital and income<sup>□</sup> growth of large companies whose current prices may fail to reflect their long-term values over the medium to long term.

<sup>□</sup> *Income is in reference to the Fund's distribution, which could be in the form of cash or units.*

***Unit prices and distributions payable, if any, may go down as well as up. The investor may not get back the full amount invested and the principal amount invested may be at risk.***

### KEY PRODUCT FEATURES

#### 3. (a) What Am I Investing In?

<b>Fund Category</b>	Equity
<b>Fund Type</b>	Growth and income
<b>Base Currency</b>	Ringgit Malaysia (RM)
<b>Distribution</b>	Distribution of income, if any, will be made once a year.
<b>Financial Year End</b>	30 June
<b>Issuance Date</b>	15 April 1999
<b>Issuance Price</b>	RM0.5000

### INVESTMENT OBJECTIVE

The Fund aims to achieve long-term capital growth, with income<sup>□</sup> as its secondary objective, by investing mainly in fundamentally sound large market capitalisation companies and also any other investments as may be permitted by the Securities Commission from time to time.

□ *Income is in reference to the Fund's distribution, which could be in the form of cash or units.*

### INVESTMENT POLICY AND STRATEGY

To attain the Fund's objective, we will construct a diversified investment portfolio that consists of fundamentally sound companies whose current prices may fail to reflect their long-term values. The Fund will target companies exhibiting fundamental strength with market capitalisation, at the time of investment, of at least RM1.5 billion each.

#### Asset Allocation

The Fund may invest up to 100%\* (minimum equity allocation is 70%) of its NAV in equities and equity-related securities\*\*. An internal allocation for cash and other liquid assets will be maintained to ensure that the Fund is able to meet redemption requests without jeopardising the Fund's performance.

\* *The Fund's exposure (if any) in foreign equities is up to 30% of its NAV only. The investment in foreign equities are limited to markets where the regulatory authority is an ordinary or associate member of the International Organization of Securities Commissions. It is important to know that the Fund's foreign exposure, if any, will be limited in scope and depth, and is on optional basis, not permanent basis.*

\*\* *Equity-related securities include warrants and preference shares.*

While the minimum limit for equity investments is 70% of the Fund's NAV, actual asset allocation varies according to our investment outlook and investment strategies after taking into consideration the prevailing market conditions as part of the Fund's temporary defensive strategy.

The balance of the Fund's NAV that is not invested in equities and equity-related securities, will be invested in fixed income securities and money market instruments.

- **Equity Investment Strategy**

We aim to identify companies with a market capitalisation of RM1.5 billion and above and whose current prices may fail to reflect their longer-term value. Diversification into different industries will be implemented.

The investment strategy is based on a disciplined "top-down" approach to asset allocation and sector allocation, using macroeconomic analysis, market analysis and industry analysis. Stock selection techniques are based on a "bottom-up" approach using business analysis and security valuation analysis. There is significant overlap between the various disciplines governing these processes, with strong interaction between the determination of asset allocation and stock selection.

- **Fixed Income Investment Strategy**

Our strategy hinges on the need for a well-diversified portfolio and focuses on the credit qualities of securities in the portfolio. The fixed income portfolio construction process is research driven and based on macroeconomic analysis, interest rate analysis, credit analysis and yield spread analysis. Other than the development of a broad asset allocation model, contributions will be made via active management to capitalise on changes in interest rates, inter-sector yield spreads and yield spreads of specific debt securities.

- **Money Market Investment Strategy**

The use of money market instruments by the Fund is for liquidity purpose and for capital preservation\*\*\* when temporary defensive strategy is activated.

\*\*\**Note: The Fund is not a capital protected fund.*

### Performance Benchmark

Since inception to 5 July 2009	Kuala Lumpur Composite Index (KLCI)
6 July 2009 onwards	FTSE Bursa Malaysia Top 100 Index (FBM 100)

The benchmark for the Fund be published as a comparison against the Fund's total return at least on a monthly basis in our publications and on our website.

The risk profile of the benchmark is different from the risk profile of the Fund.

In view of the cessation of Kuala Lumpur Composite Index (KLCI) on 6 July 2009, the Fund's benchmark was replaced with FTSE Bursa Malaysia Top 100 Index (FBM 100). The adoption of the new benchmark is based on the following rationales:

- It provides a more accurate base of comparison against the Fund's performance;
- It is more diversified with 100 constituents and the weight of the largest constituent is 8%; and
- It is a more appropriate benchmark in regards to the current Fund's objective and investment strategy.

### 3. (b) Who Am I Investing With?

<b>Manager</b>	BOS Wealth Management Malaysia Berhad 199501006861 (336059-U)
<b>Trustee</b>	CIMB Commerce Trustee Berhad 199401027349 (313031-A)
<b>Trustee's Delegate</b>	CIMB Bank Berhad 197201001799 (13491-P)
<b>Auditors</b>	Ernst & Young
<b>Tax Advisers</b>	Ernst & Young Tax Consultants Sdn Bhd 198901002487 (179793-K)

### 4. What Are The Possible Outcomes Of My Investment?

- The quantum of potential returns of the Fund would depend on the Fund's asset allocation decisions and performance of the underlying investments of the Fund.
- This is a non-guaranteed Fund and the investor may not get back the full amount invested and the principal amount invested may be at risk. Returns are also not fixed or guaranteed.

## KEY RISKS

### 5. What Are The Key Risks Associated With This Product?

#### SPECIFIC RISK OF THE FUND

**Company specific risk** – This risk refers to the individual risk of the respective companies issuing securities. This risk could be a result of changes to the business performance of the company, consumer tastes and demand, lawsuits, competitive operating environment and management practices. Developments in a particular company which the fund has invested in would result in fluctuations in the share price of that company and thus the value of the fund's investments. This risk is mitigated by diversification in a portfolio comprised of stocks of many companies.

In addition, this risk may occur when an investee company's business or fundamentals deteriorate or if there is a change in management policy resulting in a downward revision or even removal of the company's dividend policy. Such events may result in an overall decrease in dividend income received by the fund and possible capital loss due to a drop in the share price of a company that cuts or omits its dividend payments. This risk may be mitigated by investing mainly in companies with a consistent historical record of paying dividends, strong cash flow, or operating in fairly stable industries.

**Warrants investment risk** – The value of warrants will depend on the pricing of the underlying security whereby the growth and performance prospect of the underlying security would consequentially affect the value of the warrants. In addition, the value of the warrants may decrease exponentially as the warrants approach its maturity date and potential gains from a favourable price movement of the underlying may be offset by aggressive time decay. We may consider unwinding these warrants if there are material adverse changes to its value with the aim to mitigate the risk.

**Country and/or foreign securities risk** – This risk refers to the risks of investing in foreign markets. Emerging markets may have relatively underdeveloped capital markets, less stringent regulatory and disclosure standards, concentration in only a few industries, greater adverse political, social and economic risks and general lack of liquidity of securities. The risk of expropriation, nationalisation, exchange control restrictions, confiscatory taxation and limitations on the use or removal of funds also exist in emerging markets. Emerging markets may also have less developed procedures for custody, settlement, clearing and registration of securities transactions. Developed markets while not possessing similar levels of risks as emerging markets, may experience risks such as: changes in economic fundamentals, social and political stability; monetary policy and currency fluctuations. This risk may be mitigated by conducting thorough research on the respective markets, their regulatory framework, economics, companies, politics and social conditions as well as minimising or omitting investments in markets that are economically or politically unstable or lack a regulatory financial framework and adequate investor protection legislation.

#### PRINCIPAL RISKS OF THE FUND

- **Liquidity risk** – This risk occurs in thinly traded or illiquid securities. If a fund needs to sell a relatively large amount of such securities, the act itself may significantly depress the selling price resulting in a decrease in the value of a fund's assets. As such, a fund is managed in such a way that a portion of the investments is in equity securities and money market instruments that are highly liquid and this allows a fund to meet sizeable redemptions without jeopardising potential returns.
- **Market risk** – This risk refers to developments in the equity market environment which typically includes changes in regulations, politics, technology and the economy of the country. Market developments can result in equity market fluctuations which in turn affect a fund's underlying investments and hence its unit price. Where a fund is invested in multiple markets, a higher, if not, full allocation will be in markets that have a track record of economic, political and regulatory stability – allocation between markets and asset classes will also help mitigate risk.

**The investment manager exercises diligence in minimising the above risks to the Fund. However, it is not always possible to cover all investment risks in spite of best efforts as financial markets can be highly unpredictable. Investors are encouraged to consult their advisers such as financial/tax consultants, lawyers or bankers for a further understanding of these risks.**

## FEES AND CHARGES

### 6. What Are The Fees And Charges Involved?

<b>Sales Charge</b>	5.50% of the Fund's NAV per unit.  Investors may negotiate for a lower sales charge.
<b>Annual Management Fee</b>	Up to 1.50% p.a. of NAV of the Fund.  The annual management fee is payable on a monthly basis.
<b>Annual Trustee Fee</b>	Up to 0.06% p.a. of the NAV of the Fund calculated and accrued on a daily basis, subject to a minimum of RM12,000 p.a.  The annual trustee fee is payable on a monthly basis.
<b>Redemption Fee</b>	Nil
<b>Switching Fee</b>	The Manager does not intend to charge any switching fee; however, under certain circumstances, unitholders performing a switching transaction will have to pay the applicable difference in sales charge between the funds to be switched from and the funds to be switched into. Please refer to the prospectus for the terms and conditions of the switching facility of the Fund.
<b>Transfer Fee</b>	Nil

**Note:** By default, redemption and income distribution proceeds will be made via bank transfer. Request for cheque payment will be subjected to a fee. Kindly refer to the prevailing prospectus for more information.

Despite the maximum fees and charges permitted by the deed, all current fees and charges are as disclosed above.

All fees and charges quoted are subject to any applicable taxes and/or duties as may be imposed by the government or other authorities from time to time.

**You should NOT make payment in cash to a unit trust consultant or issue a cheque in the name of a unit trust consultant.**

## VALUATIONS AND EXITING FROM INVESTMENT

### 7. How Often Are Valuations Available?

- The valuation of NAV for the Fund will be conducted at the end of each business day. Daily prices of the Fund will be published on the next business day.
- Fund prices will be published on BOSWM MY's website at [www.boswealthmanagement.com.my](http://www.boswealthmanagement.com.my).

### 8. How Can I Exit From This Investment And What Are The Risks And Costs Involved?

- Investors can exit from the investment by completing the transaction form. The duly completed and accepted original transaction form must reach BOSWM MY's head office by 4.00 p.m. on any business day. BOSWM MY will repurchase units at the Fund's NAV per unit calculated at the end of that business day.
- The investor will receive the prevailing price per unit.
- Transaction forms received after 4.00 p.m. will be treated as having been received on the next business day.
- Payments will be made to investors within 10 days (from the business day the redemption request is accepted).

**Note:** If an investor is a first-time investor with BOSWM MY, the investor is entitled to a cooling-off period of six business days. The refund for every unit with regards to the cooling-off is the sum of the NAV per unit on the day the units were purchased and sales charge per unit originally imposed on the day the units were purchased. Essentially, you will receive a full refund of the initial investment paid by you within 10 days of receipt of the original notice of cooling-off by BOSWM MY.

However, this is not applicable to corporate/institutional investors; staff of BOSWM MY and their immediate family members; and persons registered with a body approved by the Securities Commission Malaysia to deal in unit trusts.

## FUND PERFORMANCE (for the financial year ended 30 June)

Source of fund performance: Lipper for Investment Management  
Source of benchmark performance: Bloomberg

### 9. Portfolio Structure

	2022	2021	2020
Quoted Equity Securities	95.61%	96.65%	80.99%
Cash & Liquid Assets	4.17%	3.35%	14.54%
Collective Investment Scheme	-	-	3.43%
Quoted Loan Stocks	-	-	0.32%
Warrants	0.22%	-	0.72%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
Remarks	<p>The quoted equity securities allocation of Pacific Millennium Fund decreased slightly to 95.61% as at 30 June 2022 from 96.65% recorded in the financial year ended 2021 mainly due to slight net sale of equity securities.</p> <p>The quoted equity securities allocation of Pacific Millennium Fund increased to 96.65% as at 30 June 2021 from 80.99% recorded in the financial year ended 2020 mainly due to net purchase of equity securities.</p>		

### 10. Performance Data

#### Total Annual Return

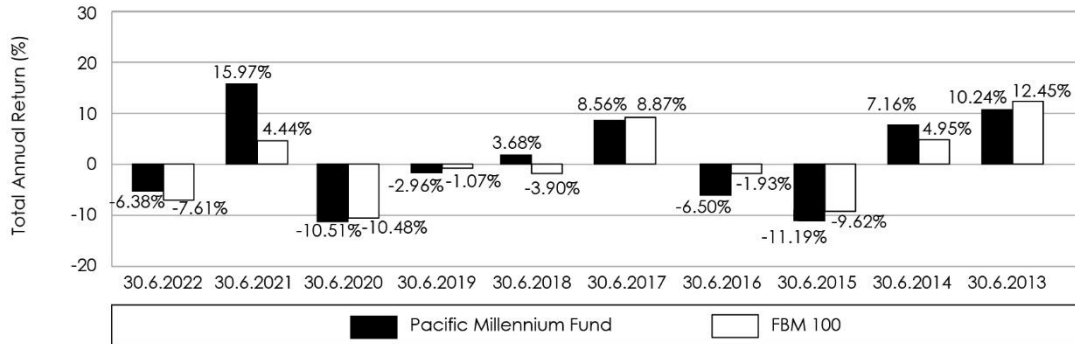
	1.7.2021 To 30.6.2022	1.7.2020 To 30.6.2021	1.7.2019 To 30.6.2020	1.7.2018 To 30.6.2019	1.7.2017 To 30.6.2018	1.7.2016 To 30.6.2017	1.7.2015 To 30.6.2016	1.7.2014 To 30.6.2015	1.7.2013 To 30.6.2014	1.7.2012 To 30.6.2013
Pacific Millennium Fund	-6.38%	15.97%	-10.51%	-2.96%	3.68%	8.56%	-6.50%	-11.19%	7.16%	10.24%
Benchmark <sup>^</sup>	-7.61%	4.44%	-10.48%	-1.07%	-3.90%	8.87%	-1.93%	-9.62%	4.95%	12.45%
<sup>^</sup> FTSE Bursa Malaysia Top 100 Index (FBM 100)										

#### Average Annual Return

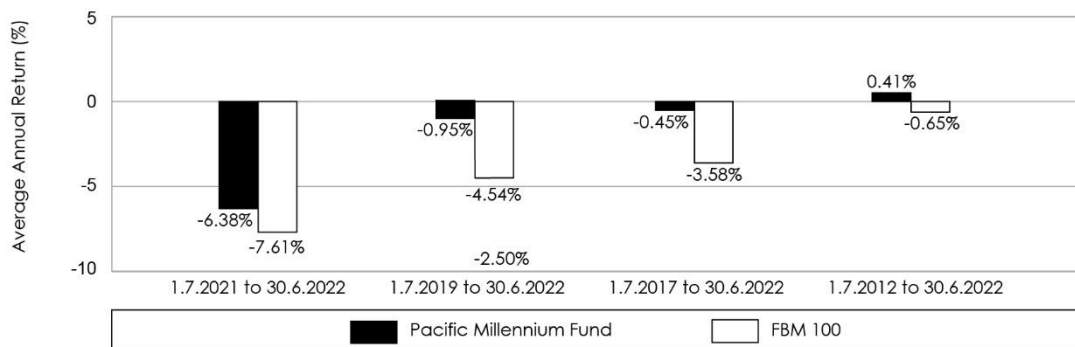
	1 Year's Period 1.7.2021 To 30.6.2022	3 Years' Period 1.7.2019 To 30.6.2022	5 Years' Period 1.7.2017 To 30.6.2022	10 Years' Period 1.7.2012 To 30.6.2022
Pacific Millennium Fund	-6.38%	-0.95%	-0.45%	0.41%
Benchmark <sup>^</sup>	-7.61%	-4.54%	-3.58%	-0.65%
<sup>^</sup> FTSE Bursa Malaysia Top 100 Index (FBM 100)				

**11. Performance Chart**

**Total Annual Return**



**Average Annual Return**



Basis of calculation and assumptions made in calculating the returns:

\* Percentage growth =  $\frac{NAV_t - NAV_{t-1}}{NAV_{t-1}}$

where t = current year  
t-1 = previous year

## 12. Distribution

	2022	2021	2020
<b>Gross Distribution Per Unit (sen)</b>	0.10	-	-
<b>Net Distribution Per Unit (sen)</b>	0.09	-	-

Distribution is in the form of cash.

## 13. Unit Split

There were no unit splits declared by the Fund for its past three financial year-ends.

## 14. Portfolio Turnover Ratio (PTR)

	2022	2021	2020
<b>PTR (times)</b>	1.50	1.51	0.79
<b>Remarks</b>	<p>The PTR for the financial year ended 30 June 2022 remained consistent with the financial year ended 30 June 2021.</p> <p>The PTR for the financial year ended 30 June 2021 was higher compared with the financial year ended 30 June 2020 due to increase in investing activities.</p>		

**Past performance of the Fund is not an indication of its future performance.**

## CONTACT INFORMATION

### 15. Who Should I Contact For Further Information Or To Lodge A Complaint?

#### Contact Details Of The Manager

<b>Head Office</b>	<p><b>BOS Wealth Management Malaysia Berhad</b> 199501006861 (336059-U) A subsidiary of Bank of Singapore 1001, Level 10, Uptown 1, No. 1 Jalan SS21/58, Damansara Uptown, 47400 Petaling Jaya, Selangor Tel: 03-7712 3000 E-mail: <a href="mailto:customercare@boswm.com">customercare@boswm.com</a> Website: <a href="http://www.boswealthmanagement.com.my">www.boswealthmanagement.com.my</a></p>
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Please specify the nature of the complaint and the person(s) involved – stating the date, time and place of occurrence.

- (i) For internal dispute resolution, you may contact:  
BOS Wealth Management Malaysia Berhad – via phone to: 03-7712 3000
- (ii) If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Industries Dispute Resolution Corporation (SIDREC):
  - (a) via phone to : 03-2282 2280
  - (b) via fax to : 03-2282 3855
  - (c) via e-mail to : [info@sidrec.com.my](mailto:info@sidrec.com.my)
  - (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)  
Unit A-9-1, Level 9, Tower A, Menara UOA Bangsar,  
No. 5, Jalan Bangsar Utama 1, 59000 Kuala Lumpur
- (iii) You can also direct your complaint to the Securities Commission Malaysia even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the Securities Commission Malaysia's Consumer & Investor Office:
  - (a) via phone to the Aduan Hotline at : 03-6204 8999
  - (b) via fax to : 03-6204 8991
  - (c) via e-mail to : [aduan@seccom.com.my](mailto:aduan@seccom.com.my)
  - (d) via online complaint form available at [www.sc.com.my](http://www.sc.com.my)
  - (e) via letter to : Consumer & Investor Office  
Securities Commission Malaysia  
No. 3 Persiaran Bukit Kiara,  
Bukit Kiara, 50490 Kuala Lumpur

- (iv) Federation of Investment Managers Malaysia's (FIMM) Complaints Bureau:
- (a) via phone to : 03-2092 3800
  - (b) via fax to : 03-2093 2700
  - (c) via e-mail to : [complaints@fimm.com.my](mailto:complaints@fimm.com.my)
  - (d) via online complaint form available at [www.fimm.com.my](http://www.fimm.com.my)
  - (e) via letter to : Legal, Secretarial & Regulatory Affairs  
Federation of Investment Managers Malaysia  
19-06-1, 6<sup>th</sup> Floor Wisma Tune,  
No. 19 Lorong Dungun,  
Damansara Heights, 50490 Kuala Lumpur

#### APPENDIX: GLOSSARY

**business day(s)**

A day on which the Bursa Malaysia is open for trading.

**daily unit price / net asset value (NAV) per unit**

The NAV of the Fund divided by the total number of units in circulation, at a particular valuation point.

**equities/equity**

Securities providing the investor ownership in companies. The term is used interchangeably with the term stocks.

**fixed income / debt securities**

Securities issued by corporations/institutions/governments/semi-government bodies that pay the investor a coupon/interest rate and which have a maturity date.

**prospectus**

Prospectus in relation to the Fund managed by BOSWM MY.

**net asset value (NAV)**

The total value of the Fund's assets minus its liabilities at a valuation point.

**Fund**

Pacific Millennium Fund